

Jean Monnet Multilateral Research Group "CEE Banking sector stability after the reform of the European financial supervision"  
EU COST Project "Systemic Risks, Financial Crises and Credit - The Roots, Dynamics and Consequences of the Subprime Crisis"  
Jean Monnet European Research Study Group on the "Political Economy of the European Monetary Union" Research Project of the  
Jubiläumfonds of the Austrian National Bank "An Investigation of Banking-Macroeconomics Networks"

# WORKSHOP ANNOUNCEMENT

# Metamorphosis of Europe

## Simulations of a new Global Political Economy?

*December 12- 13, 2013*

Vienna University of Technology and Austrian Chamber of Labour



The workshop will discuss the issues:

Topic 1: What are the most important recent developments in Europe

Topic 2: How can they be understood as being embedded in global developments

Topic 3: What kind of positive vision follows for Europe's future

Topic 4: What economic policy measures and financial architecture are needed to get there

Topic 5: Which simulation models are needed to support European economic policy



## **Content of the Conference:**

This meeting will focus on proposals for the design of a restructured European Union. After the long period of positive – though decelerating – real economic GDP growth in Europe, which was accommodated by a more or less stable set of institutions, several important recent phenomena indicate that this type of growth regime will rapidly be unable to maintain European welfare. The structure of Europe's political economy has entered a new type of dynamics: metamorphosis.

On the first day of the meeting we will focus on determining the set of most important recent developments in Europe (e.g. unemployment, financial stresses, institutional deficiencies, etc.). Special emphasis will be laid on the need to embed European evolution in global developments. The result of day 1 shall be a vision of Europe's future.

The second day will focus on the instruments of economic policy which could get Europe closer to this vision. In this context simulation models providing (quantitatively specified) scenarios will be discussed. The result of day 2 shall be the formation of working teams further developing the ideas elaborated during the meeting. The final goal is that these teams then produce publications.

## **Format of the conference:**

The sessions will be structured by short introductory statements (20 minutes) followed by extensive open debates (90 minutes). On both days sessions will start at 9 a.m. and will end at 5 p.m. Participation in the conference is free, snacks and coffee will be provided. Moreover some arrangements for lunch and dinner will be offered.

## **Location:**

The conference will be hosted by the Austrian Chamber of Labour, it is located at Vienna, 1040, Theresianumgasse 16-18, Seminarraum 21 a/b.

## **Organizing Committee of the Conference:**

Hardy Hanappi (TU Vienna), Bernhard Rengs (TU Vienna), Manuel Wäckerle (WU Vienna), Svatopluk Kapounek (Mendel Univ. Brno), Markus Marterbauer (AK Vienna), Savvas Katsikides (Univ. of Cyprus), Gábor Kutasi (Corvinus Univ. Budapest), Jarko Fidrmuc (Zeppelin Univ. Friedrichshafen), Alin Andries (Cuza Univ. of Iasi)

**Contact (for information and registration):**      **email: [hanappi@tuwien.ac.at](mailto:hanappi@tuwien.ac.at)**





Workshop

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hosted by  
[ECON.TUWIEN](#)

## ***Detailed Program***

### **Thursday, 12-12-2013**

09.00 - 09.30

- Morning Coffee & Reception -

09.30—11.00 **Topic 1** [The Current State of Europe's Economy](#)

Impulsestatement Kar Aiginger

11.15—12.45 **Topic 2** [What are the most severe bottlenecks in the real economy?](#)

Impulse statement Pascal Petit

12.45 - 14.30

- Lunch -

14.30 - 16.00 **Topic 3** The role of Europe's Financial Architecture

Impulsestatement Jan Toporowski

16.30—18.00 **Topic 4** [Europe's Crisis in a Global Context](#)

Impulsestatement Stefan Schulmeister

20.00 -

- Dinner @ Gastwirtschaft Steman -

### **Friday, 13-12-2013**

08.30—09.00

- Morning Coffee -

09.00—10.30 **Topic 5** Problems of the Econometrics of Finance

Impulsestatement Svatopluk Kapounek

10.45 - 12.15 **Topic 6** [Can Simulations provide Blueprints for a future Europe?](#)

Impulsestatement Hardy Hanappi

12.15—14.00

- Lunch -

14.00-15.30 **Topic 7** [Building methodological Bridges](#)

Impulsestatement Marco Raberto

16.00-17.30 **Topic 8** Building Research Teams with impact on Policy

Chair Hardy Hanappi